



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the nine-month period ended 31 December 2024

Shareholders' Information

This is for information of our valued Shareholders, and all concerned that the Board of Directors of Marico Bangladesh Limited in its 131st meeting, held on Monday, January 27, 2025 at 5:00 p.m. through digital platform, has approved the audited Financial Statements as at and for the nine-month period ended December 31, 2024 and took the following price sensitive decisions for its valued Shareholders:

Recommended Dividend	The Board of Directors has declared interim cash dividend of 440% i.e. BDT 44.00 per share on face value of BDT 10.00 based on the Audited Financial Statements as at and for the period ended December 31, 2024 to those whose names will appear in the Register of Members of the Company or in the Depository Register as Shareholders as on record date i.e. Sunday, February 23, 2025.
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Comparative Financial Disclosures

Particulars	Q3 2024-25 (Oct-Dec)	Q3 2023-24 (Oct-Dec)	YTD 2024-25 (April-Dec)	YTD 2023-24 (April-Dec)	Annual 2023-24 (April-March)
Earnings Per Share (EPS)	44.34	34.93	145.65	114.22	146.23
Net Operating Cash Flow Per Share (NOCFPS)	N/A	N/A	88.35	143.15	195.25
Net Asset Value (NAV) Per Share (as on date)	N/A	N/A	241.29	228.07	260.64

Statement of financial position

As at 31 December 2024

Particulars	As at 31 December 2024 BDT	As at 31 March 2024 BDT
Assets		
Non Current Assets		
Property, plant and equipment	1,342,723,749	1,414,648,907
Investment property	-	1,319,156
Intangible assets	400,904	242,273
Right-of-use assets	328,379,126	345,911,409
Advances, deposits and prepayments	6,333,640	54,495,117
Other financial assets	8,339,031	7,355,019
Deferred tax asset	30,637,884	68,821,750
Total Non Current Assets	1,716,814,333	1,892,793,631
Current Assets		
Inventories	2,645,750,246	3,351,467,544
Advances, deposits and prepayments	1,391,824,105	756,713,830
Other financial assets	6,894,387,315	9,018,705,412
Cash and cash equivalents	1,719,633,887	1,887,129,573
Total Current Assets	12,651,595,552	15,014,016,359
Total Assets	14,368,409,885	16,906,809,990
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	7,033,505,784	7,643,067,522
Total Equity	7,600,505,783	8,210,067,522
Liabilities		
Non Current Liabilities		
Lease liabilities	130,214,528	151,868,409
Employee benefit obligation	52,951,826	23,741,889
Total Non Current Liabilities	183,166,354	175,610,298
Current Liabilities		
Trade and other payable	4,643,974,188	7,168,202,840
Lease liabilities	60,204,989	38,871,187
Employee benefit obligation	43,218,245	21,619,307
Loans and borrowings	800,000,000	450,000,000
Current tax liabilities	1,032,800,131	834,612,174
Unclaimed dividend	4,540,197	7,826,662
Total Current Liabilities	6,584,737,748	8,521,132,170
Total Liabilities	6,767,904,102	8,696,742,468
Total Equity and Liabilities	14,368,409,885	16,906,809,990

Statement of profit or loss and other comprehensive income

For the Nine-month period ended 31 December 2024

Particulars	For the nine-month period ended		For the three-month period ended	
	31 December 2024 BDT	31 December 2023 BDT	31 December 2024 BDT	31 December 2023 BDT
Revenue	12,450,028,511	11,095,212,267	4,042,344,076	3,377,555,373
Cost of sales	(4,964,815,141)	(4,702,342,796)	(1,648,014,071)	(1,431,213,842)
Gross profit	7,485,213,369	6,392,869,471	2,394,330,005	1,946,341,530
Other income	32,592,140	30,291,273	13,692,635	9,841,454
General and administrative expenses	(1,086,470,518)	(954,935,620)	(389,254,420)	(330,075,248)
Marketing, selling and distribution expenses	(913,527,265)	(764,482,411)	(313,871,212)	(235,705,838)
Other expense	(505,492)	(100,829)	(150,634)	(30,254)
Operating profit	5,517,302,234	4,703,641,884	1,704,746,375	1,390,371,644
Finance income	626,649,807	377,514,830	194,954,855	158,738,239
Finance costs	(39,669,850)	(213,030,853)	(34,182,120)	(49,757,027)
Net finance income	666,319,658	164,483,977	160,772,735	108,981,212
Profit before contribution to workers participation fund and welfare fund	6,183,621,892	4,868,125,861	1,865,519,110	1,499,352,856
Contribution to workers participation fund & welfare fund	(309,181,094)	(243,406,291)	(93,275,955)	(74,967,643)
Profit before tax	5,874,440,797	4,624,719,570	1,772,243,154	1,424,385,213
Income tax expenses	(1,286,502,535)	(1,026,681,321)	(375,428,632)	(324,038,464)
Profit for the Year	4,587,938,262	3,598,038,249	1,396,814,523	1,100,346,749
Other comprehensive income				
Remeasurements of defined benefit liability				
Total comprehensive income for the year	4,587,938,262	3,598,038,249	1,396,814,523	1,100,346,749
Earnings per share				
Basic earnings per share (per value of Tk 10)	145.65	114.22	44.34	34.93

Statement of changes in equity

For the Nine-month period ended 31 December 2024

Particulars	Attributable to owners of the Company			
	Share capital BDT	Share premium BDT	Retained earnings BDT	Total BDT
Balance at 1 April 2024	315,000,000	252,000,000	7,643,067,522	8,210,067,522
Total comprehensive income for the year				
Profit for the year	-	-	4,587,938,262	4,587,938,262
Other comprehensive income	-	-	-	-
Total comprehensive income for the year			4,587,938,262	4,587,938,262
Transactions with owners of the Company				
Contributions and distributions				
Final dividend for the year 2023-2024	-	-	(630,000,000)	(630,000,000)
First interim for the year 2024-2025	-	-	(3,150,000,000)	(3,150,000,000)
Second interim for the year 2024-2025	-	-	(1,417,500,000)	(1,417,500,000)
Total transactions with owners of the Company			(5,197,500,000)	(5,197,500,000)
Balance at 31 December 2024	315,000,000	252,000,000	7,033,505,784	7,600,505,784
Balance at 1 April 2023	315,000,000	252,000,000	3,019,315,643	3,586,315,643
Total comprehensive income for the year				
Profit for the year	-	-	3,598,038,249	3,598,038,249
Other comprehensive income	-	-	-	-
Total comprehensive income for the year			3,598,038,249	3,598,038,249
Transactions with owners of the Company				
Contributions and distributions				
Total transactions with owners of the Company				
Balance at 31 December 2023	315,000,000	252,000,000	6,617,353,892	7,184,353,892

Statement of cash flows

For the Nine-month period ended 31 December 2024

Particulars	For the nine-month period ended	
	31 December 2024 BDT	31 December 2023 BDT
Cash flows from operating activities		
Collection from customers and others	12,582,151,689	10,981,602,862
Payment to suppliers and for operating expenses	(9,394,733,467)	(5,527,229,865)
Cash generated from operating activities	3,187,418,223	5,454,372,997
Interest paid	(65,604,623)	(112,477,116)
Interest received	711,282,008	258,702,688
Income tax paid	(1,050,130,711)	(1,091,546,816)
Net cash from operating activities	2,782,964,896	4,509,051,752
Cash flows from investing activities		
Acquisition of property, plant and equipment	(118,606,697)	(187,860,439)
Acquisition of intangible assets	(200,000)	-
Proceeds from disposal of PPE	(154,206)	3,910,537
Encashment of/(Investment in) fixed deposits	2,062,349,669	(3,241,415,156)
Net cash used in investing activities	1,943,388,766	(3,425,365,057)
Cash flows from financing activities		
Net proceeds from loans and borrowings	350,000,000	450,000,000
Dividend paid	(5,197,500,000)	(1,575,633,900)
Payment of lease liability	(46,762,962)	(55,691,711)
Net cash used in financing activities	(4,894,262,961)	(1,181,325,610)
Net increase in cash and cash equivalents	(167,909,299)	(97,638,916)
Effect of exchange rate fluctuations on cash held	413,612	195,715
Opening cash and cash equivalents	1,887,129,573	2,228,805,865
Closing cash and cash equivalents	1,719,633,886	2,131,362,663

By Order of the Board

Md. Shahinul Islam
Company Secretary

Dhaka, January 27, 2025